

## Our Remuneration

***We, Prestige Underwriting Services (Ireland) Limited trading as Abbey Insurance act as intermediary (Broker) between you, the consumer, and the product provider with whom we place your business.***

### **The Background**

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary which it has agreed with its product producers.

### **What is Remuneration?**

Remuneration is the payment earned by the intermediary for work undertaken on behalf of both the provider and the consumer. The amount of remuneration is generally directly related to the value of the products sold.

### **What is Commission?**

Commission is payment that may be earned by an intermediary for work undertaken for both provider and consumer. General insurance products, such as motor, home, travel, health, retail or liability insurance, are typically subject to a single or standard commission model, based on the amount of premium charged for the insurance product.

At this point we would like to advise our customers that any commission received does not affect any remuneration or benefits staff may receive. All products offered to our customers are based solely on their demand and needs.

### **Clawback**

Clawback is an obligation on the intermediary to repay unearned commission. Commission can be paid directly after a contract is concluded but is not deemed to be 'earned' until after a specified period of time. If the consumer cancels or withdraws from the financial product within the specified time, the intermediary must return commission to the product producer.

**On the pages below you will find a list of the providers that our firm deals with, which for ease of reference is in alphabetical order along with details of remuneration they may pay us if we arrange your cover with them.**

<b>Company Name</b>	<b>Description</b>	<b>Commission</b>
<b>Alan B Kidd &amp; Co</b>	Caravan	10.00
	Home	10.00
	Holiday Home	10.00
	Private Motor	5.00
	Property Owners	10.00
<b>Aiken &amp; Company</b>	Prof. Indemnity	12.50
	Property Owners	10.00
	Rental Property	10.00
<b>Allianz p.l.c</b>	Combined Liability	15.00
	Computer	15.00
	Commercial Vehicle	5.00
	Guest House	15.00
	Home	15.00
	Holiday Home	10.00
	Private Motor	5.00
	Office	15.00
	Public Liability	10.00
	Property Owners	15.00
	Premises Liability	5.00
	Rental Property	15.00
	<b>ARB Underwriting Ltd</b>	Commercial Vehicle
Private Motor		5.00
<b>Aviva</b>	Agricultural Vehicle	5.00
	Commercial Vehicle	7.50
	Engineering	15.00
	Farmers Combined	10.00
	Garage Combined	12.00
	Home	17.50
	Private Motor	5.00
	Motor Traders	5.00
	Office	16.00
	Property Owners	21.00
	Shop Combined	16.00
	Traders Combined	20.00
	Travel	5.00
	Travel	10.00
<b>AXA Broker dac</b>	Commercial Vehicle	10.00
	Home	20.00
	Private Motor	10.00
	Motor Fleet	5.00
	Office	5.00
	Property Owners	15.00
	Rental Property	7.00
	Shop Combined	17.50
Traders Combined	15.00	
<b>Benchmark Underwriting Ltd</b>	Combined Liability	15.00
	Home	17.50

	Office	17.50
	Property Owners	17.50
	Shop Combined	17.50
<b>Darjem Ltd t/a Bump Insurances</b>	Private Motor	7.50
<b>CG Ice</b>	Commercial Combined	15.00
	Combined Liability	15.00
	Public Liability	15.00
	Traders Combined	5.00
<b>COVERCENTRE</b>	Commercial Vehicle	6.00
	Home	15.00
	Holiday Home	5.00
	Property Owners	15.00
<b>Cowan Insurance Brokers</b>	Traders Combined	12.00
<b>DAS</b>	Private Motor Legal	15.00
	Home/Family Legal	15.00
<b>Eagle Star</b>	Commercial Vehicle	10.00
	Private Motor	5.00
<b>Eventinsure</b>	Combined Liability	10.00
	Private Motor	5.00
	Public Liability	10.00
<b>Eversure</b>	Home	15.00
	Property Owners	20.00
<b>Finsure</b>	Caravan	10.00
	Home	12.00
	Holiday Home	15.00
	Prof. Indemnity	5.00
	Property Owners	12.00
<b>First Ireland</b>	Home	15.00
<b>Foot</b>	Private Motor	10.00
<b>Frost Underwriting</b>	Combined Liability	12.00
	Guest House	12.50
	Home	12.00
	Holiday Home	15.00
	Property Owners	12.00
<b>Footprint</b>	Private Motor	5.00
<b>Hickey Clarke &amp; Langan Ltd</b>	Home	10.00
	Property Owners	15.00
	Prof. Indemnity	15.00
<b>Imperium Insurance Management</b>	Commercial Combined	17.50
	Combined Liability	16.00
	Public Liability	16.00
	Property Owners	19.00
	Rental Property	19.00
	Shop Combined	17.50
<b>Inter Partner Assistance SA</b>	Motor Breakdown	40.00
	Home Emergency	33.00
<b>Kennco Underwriting Ltd</b>	Commercial Combined	15.00
	Commercial Vehicle	5.00
	Home	15.00
	Private Motor	5.00

<b>Kiddsure</b>	Caravan	10.00
	Home	10.00
	Holiday Home	10.00
	Property Owners	15.00
<b>Liberty Insurance</b>	Commercial Vehicle	10.00
	Home	20.00
	Private Motor	10.00
<b>Lloyds Insurances</b>	All Risks	15.00
	Commercial Combined	7.50
	Combined Liability	6.25
	Caravan	10.00
	Public Liability	12.50
	Property Owners	17.50
	Premises Liability	7.50
	Traders Combined	5.00
<b>Octane Ireland Motor</b>	Commercial Vehicle	5.00
	Private Motor	10.00
<b>Prestige Underwriting Services</b>	Home	15.00
	Holiday Home	15.00
	Private Motor	5.00
	Motor Traders	10.00
	Property Owners	15.00
	Rental Property	15.00
	Prof. Indemnity	25.00
	Travel	10.00
<b>Patrona</b>	Accidental Damage	10.00
	Combined Liability	10.00
	Commercial Vehicle	5.00
	Fleet Insurance	7.50
	Home	15.00
	Holiday Home	15.00
	Private Motor	5.00
	Property Owners	15.00
<b>RSA Insurance Ireland Limited</b>	All Risks	15.00
	Commercial Vehicle	5.00
	Engineering	15.00
	Fleet Insurance	10.00
	Goods in Transit	20.00
	Home	15.00
	Holiday Home	20.00
	Private Motor	5.00
	Motor Fleet	10.00
	Office	15.00
	Personal Accident	15.00
	Property Owners	15.00
	Traders Combined	15.00
<b>Securus Insurance Ltd</b>	Prof. Indemnity	15.00
	Property Owners	10.00
	Premises Liability	10.00
	Rental Property	10.00

<b>Sertus Underwriting Ltd.</b>	Private Motor	7.50
<b>Tradewise Insurance Company</b>	Motor Traders	10.00
<b>Willis</b>	Commercial Vehicle	15.00
<b>W R Berkley</b>	Prof. Indemnity	20.00
<b>Wrightway Underwriting Ltd</b>	Accidental Damage	10.50
	Agricultural Vehicle	10.50
	Combined Liability	12.00
	Commercial Motor	5.00
	Commercial Vehicle	5.00
	Fleet Insurance	10.50
	Home	17.50
	Private Motor	7.00
	Motor Fleet	5.00
	Property Owners	17.50
	Rental Property	15.00
	Commercial Vehicle	7.00
<b>XS Direct Insurance Brokers Limited</b>	Private Motor	5.00
<b>Zurich Insurance Plc</b>	Commercial Vehicle	9.00
	Farmers Combined	15.00
	Home	15.00
	Private Motor	5.00
<b>Zurich Insurance Ireland Ltd</b>	Commercial Vehicle	9.00
	Farmers Combined	12.50
	Fleet Insurance	10.00
	Home	15.00
	Portfolio Household	17.50
	Private Motor	6.50
	Motor Fleet	5.00
	Prof. Indemnity	20.00
	Public Liability	5.00
	Property Owners	15.00
	Shop Combined	15.00
Traders Combined	15.00	